

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name <b>VIRAAJ CONCRETE INDIA PRIVATE LIMITED</b>		PAN <b>AACCV0724B</b>		
	Flat/Door/Block No <b>C/26</b>	Name Of Premises/Building/Village		Form No. which has been electronically transmitted <b>ITR-6</b>	
	Road/Street/Post Office <b>RAMKRISHNA UPNIBESH</b>	Area/Locality <b>JADAVPUR</b>			
	Town/City/District <b>KOLKATA</b>	State <b>WEST BENGAL</b>	Pin/ZipCode <b>700092</b>	Status <b>Pvt Company</b>	
	Designation of AO(Ward/Circle) <b>113</b>			Original or Revised <b>ORIGINAL</b>	
	E-filing Acknowledgement Number <b>349414091271018</b>		Date(DD/MM/YYYY) <b>27-10-2018</b>		
	COMPUTATION OF INCOME AND TAX-THIRDEEN	1	Gross total income	1	0
2		Deductions under Chapter-VI-A	2	0	
3		Total Income	3	0	
3a		Current Year loss, if any	3a	10478	
4		Net tax payable	4	0	
5		Interest and Fee Payable	5	0	
6		Total tax, interest and Fee payable	6	0	
7		Taxes Paid	a Advance Tax	7a	0
			b TDS	7b	0
			c TCS	7c	0
	d Self Assessment Tax		7d	0	
	e Total Taxes Paid (7a+7b+7c +7d)		7e	0	
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	0		
10	Exempt Income	Agriculture	10		
		Others			

This return has been digitally signed by RUMKI DAS in the capacity of DIRECTOR

having PAN ARDPD9751F from IP Address 110.225.7.202 on 27-10-2018 at KOLKATA

Doc SI No & issuer 2325298906155478504CN=SafeScript sub-CA for RCAL Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

VIRAAJ CONCRETE INDIA PVT. LTD.

COMPUTATION OF TOTAL INCOME FOR THE ASSESSMENT YEAR - 2018-19

AMOUNT ₹

INCOME FROM BUSINESS & PROFESSION

Net Profit as per Profit & Loss A/c	(10477.08)
Add : Depreciation As per Company Act.	4265.00
	<u>(6212.08)</u>
Less : Depreciation As per Income Tax Act.	4265.00
	<u>(10477.08)</u>
<b>TOTAL LOSS</b>	<b><u>(10477.08)</u></b>
Total Income (Rounded off)	<b><u>(10480.00)</u></b>
Tax Thereon	NIL
<b>REFUNDABLE</b>	<b><u>NIL</u></b>

MAT Calculation 115JB

Book Profit	(10477.08)
Book Profit R/ Off	(10480.00)
Tax @ 18.50 %	-
Add : E. Cess	-
<b>Tax Payable</b>	<b><u>-</u></b>
<b>Tax Payable Higher of Normal Tax &amp; MAT</b>	<b><u>0.00</u></b>

	<u>Opening</u>	<u>Dep.</u>	<u>Closing</u>
Motor Cycle	28,435.00	4265.00	24170.00

# **VIRAAJ CONCRETE INDIA PRIVATE LIMITED**

( Regd. Office: 26/C, Ramkrishna Upnibesh, Jadavpur, Kolkata – 700 092 )  
( CIN - U26956WB2004PTC100837 )

## **Director's Report**

**To**  
**The Members**

Your Directors have pleasure in presenting the 14<sup>th</sup> Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2018.

### **1. FINANCIAL HIGHLIGHTS**

Particulars	Year ended 31 <sup>st</sup> March 2018	Year ended 31 <sup>st</sup> March 2017
Turnover	3,11,526.00	2,32,594.50
Tax Expense	NIL	NIL
Deferred Tax	NIL	NIL
Profit/(Loss) after tax	(10,477.58)	(10,876.75)
Add: Balance B/F from the previous year	12,12,134.29	12,23,011.04
Balance Profit/(Loss) C/F to the next year	12,01,656.71	12,12,134.29

### **2. Dividend: -**

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2018.

### **3. TRANSFER TO RESERVES**

No amount was transferred to the reserves during the financial year ended 31<sup>st</sup> March, 2018.

### **4. MEETINGS OF THE BOARD OF DIRECTORS**

During the financial year ended 31<sup>st</sup> March, 2018, 4 (four) Meetings of the Board of Directors of the Company was held.

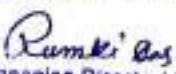
\*The number of meetings attended by the Directors during the FY 2017-18 is as follows:

Name of the Directors	Number of meetings attended/total meetings held during the FY 2017-18
Mr. Raaj Das	4/4
Mrs. Rumki Das	4/4

VIRAAJ CONCRETE INDIA (P) LTD.

  
Managing Director/ Director

VIRAAJ CONCRETE INDIA (P) LTD.

  
Managing Director/ Director

## 5. STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of **Construction of Residential Building**. There has been no change in the business of the Company during the financial year ended 31<sup>st</sup> March, 2018.

The highlights of the Company's performance are as under:-

- Revenue from operations experienced a Increased of 33.94%.
- Loss for the year has decreased by 3.67% to Rs. ( 10,477.58 )
- Earnings per share have decreased by 3.67% from Rs. (0.22) to Rs.(0.21).

Revenue of the last F.Y. i.e. 2016-2017	Rs. 2,32,594.50
Revenue of the current F.Y. i.e. 2017-2018	Rs. 3,11,526.00

## 6. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report

## 7. LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

## 8. EXTRACT OF ANNUAL RETURN

The extract of Annual Return in form no.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2018 is annexed hereto and forms part of this report.

## 9. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year ended 31<sup>st</sup> March, 2018 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

## 10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

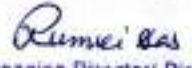
### A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

VIRAAJ CONCRETE INDIA (P) LTD.

  
Managing Director/ Director

VIRAAJ CONCRETE INDIA (P) LTD.

  
Managing Director/ Director

### **B. Foreign Exchange Earnings and Outgo**

Earnings	Rs. NIL
Outgo	Rs. NIL

### **11. RISK MANAGEMENT**

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

### **12. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

### **13. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. In view of the applicable provisions of the companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

### **14. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

### **15. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

### **16. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

### **17. BOARD'S COMMENT ON THE AUDITORS' REPORT**

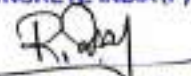
The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

### **18. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2018, the Company has followed the applicable accounting standards and there are no material departures from the same.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and

VIRAAJ CONCRETE INDIA (P) LTD.

  
Managing Director/ Director

VIRAAJ CONCRETE INDIA (P) LTD.

  
Managing Director/ Director

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
**as on financial year ended on 31.03.2018**  
**(Management & Administration) Rules, 2014.**

**I REGISTRATION & OTHER DETAILS:**

i	CIN	U26100/WI2004PTC000157
ii	Registration Date	December 24, 2004
iii	Name of the Company	VIRAAJ CONCRETE INDIA PRIVATE LIMITED.
iv	Category/Sub-category of the Company	Private Company/Limited by Shares
v	Address of the Registered office & contact details	C/26, Ramkrishna Upnadesi, Jalahpur, Kolkata - 700 092
vi	Whether listed company	NO
vii	Name, Address & contact details of the Registrar & Depository Agent, if any	NA

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover

Sl. No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Construction of Residential Building		100.00%

**III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES**

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/SUBSIDIARY/ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	N.A	N.A	N.A	N.A	N.A
2					

**IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
<b>A. Promoters</b>										
(i) Indian	-	40000	40000	80	0	40000	40000	80	-	-
a) Individual/HUF	-	40000	40000	80.00	-	40000	40000	80.00	-	-
b) Bodies Corporates	-	0	0	0.00	-	0	0	0.00	-	-
c) Any other (Specify)	-	-	-	-	-	-	-	-	-	-
<b>SUB TOTAL (A)</b>	-	40000	40000	80	-	40000	40000	80	-	-
<b>B. PUBLIC SHAREHOLDING</b>										
a) Bodies Corporates	-	NIL	-	-	-	-	-	-	-	-
b) Individuals	-	NIL	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	10000	10000	20.00	-	10000	10000	20.00	-	-
<b>Total Public Shareholding (B)</b>	-	10000	10000	20.00	-	10000	10000	20.00	-	-
<b>Grand Total (A+B)</b>	-	50000	50000	100	-	50000	50000	100	0	0

**(ii) SHARE HOLDING OF PROMOTERS**

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Raj Das	40000	80.00	-	40000	80.00	-	
2								
	<b>Total</b>	<b>40000</b>	<b>80.00</b>		<b>40000</b>	<b>80.00</b>		

VIRAAJ CONCRETE INDIA (P) LTD.

*Raj Das*  
Managing Director/ Director

VIRAAJ CONCRETE INDIA (P) LTD.

*Ramesh Das*  
Managing Director/ Director

fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2018 and of the profit and loss of the Company for that period.

- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) The Directors have prepared the annual accounts on a 'going concern' basis;
- (e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- (f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**19. ACKNOWLEDGMENT**

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

**For and on behalf of the  
Board of Directors**

**Raaj Das**

Director

( DIN- 02146983 )

VIRAAJ CONCRETE INDIA (P) LTD.



Managing Director/ Director

**Rumki Das**

Director

( DIN- 03359774 )

VIRAAJ CONCRETE INDIA (P) LTD.



Managing Director/ Director

**Place:** Kolkata.

**Date :** 31.08.2018



### INDEPENDENT AUDITOR'S REPORT

To the Members of

**VIRAAJ CONCRETE INDIA PRIVATE LIMITED**

#### Report on the Financial Statement

We have audited the accompanying financial statements of **ViraaJ Concrete India Private Limited** ('the Company') which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss of the Company for the year ended, and a summary of the significant accounting policies and other explanatory information.

#### Management's Responsibility for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2018, its profit/loss and its cash flows for the year ended on that date.





Report on Other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
1. As required by section 227(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from directors of the Company as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
    - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

**For M K Jha & Co.**  
Chartered Accountants  
(Registration No. - 0326374E)



Manish Kr Jha, F.C.A  
Partner  
Membership No. 062444

Place: Kolkata  
Date: 31.08.2018

**VIRAAJ CONCRETE INDIA PVT. LTD.**

**BALANCE SHEET AS AT 31ST MARCH, 2018**

	Note	31.03.2018	31.03.2017
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Fund</b>			
(a) Share Capital	1	500,000.00	500,000.00
(b) Reserve & Surplus	2	1,201,656.71	1,212,134.29
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
<b>(3) Non - Current Liabilities</b>			
(a) Long term borrowings		2,503,340.00	1,105,000.00
(b) Deferred Tax liabilities		-	-
(c) Other long term liabilities		-	-
(d) Long term provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short term borrowings		-	-
(b) Trade Payable	3	1,374,453.56	392,435.56
(c) Other Current liabilities	4	217,000.00	291,926.00
(d) Short term provision	5	58,875.00	41,175.00
<b>TOTAL</b>		<b>5,855,325.27</b>	<b>3,542,670.85</b>
<b>II. ASSETS</b>			
<b>(1) Non - Current Assets</b>			
(a) Fixed assets		24,170.00	28,435.00
(i) Tangible assets (Bike)		-	-
(ii) Intangible assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible assets under development		-	-
(b) Non - Current investment		-	-
(c) Deferred Tax assets		-	-
(d) Long term loan and advances	6	278,438.42	612,500.00
(e) Other non - current assets		-	-
<b>(2) Current assets</b>			
(a) Current investment		-	-
(b) Inventories	7	5,540,900.00	2,513,540.00
(c) Trade Receivable		-	-
(d) Cash and Cash equivalent	8	11,816.85	388,195.85
(e) Short term loans and advances		-	-
(f) Other Current assets off or adjusted		-	-
<b>TOTAL</b>		<b>5,855,325.27</b>	<b>3,542,670.85</b>

See Accompanying notes forming part of the financial statement - Note 14

For M K Jha & Co.  
Chartered Accountants  
(Firm Reg. No- 326374E)

*Manish K. Jha*

Manish K. Jha  
Partner  
M. No - 062444

Place : Kolkata  
Date : 31.08.2018



For & on behalf of the Board  
VIRAAJ CONCRETE INDIA (P) LTD

*Rajendra Kumar*

Rajendra Kumar Managing Director/ Director  
Director  
(DIN- 021466983)

VIRAAJ CONCRETE INDIA (P) LTD

*Rumita Das*

Rumita Das Managing Director/ Director  
Director  
(DIN- 03359774)

**VIRAAJ CONCRETE INDIA PVT. LTD.**

**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018**

INCOME	Note	31.03.2018	31.03.2017
		₹	₹
I. Revenue from operation	9	311,526.00	232,594.50
II. Other Income			-
<b>TOTAL</b>		<b>311,526.00</b>	<b>232,594.50</b>
IV. Expenses			
Cost of Materials consumed	10	2,772,713.58	225,597.50
Purchase of stock in trade		-	-
Changes in inventories of Finished Goods or WIP	11	(3,027,360.00)	(840,902.00)
Employee Benefit Expenses	12	409,966.00	809,700.00
Financial Costs			5,018.00
Depreciation and amortization expenses		4,265.00	
Other expenses	13	162,419.00	44,057.75
<b>TOTAL</b>		<b>322,003.58</b>	<b>243,471.25</b>
V. Profit before exceptional and extraordinary items and tax		(10,477.58)	(10,876.75)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax ( V - VI )		(10,477.58)	(10,876.75)
VIII. Extraordinary Items		-	-
IX. Profit before tax ( VII - VIII )		(10,477.58)	(10,876.75)
X. Tax expenses		-	-
( 1 ) Net Current Tax Expenses		-	-
( 2 ) Deferred Tax		(10,477.58)	(10,876.75)
XI. Profit (Loss) from the period from continuing operations		-	-
XII. Profit (Loss) from discontinuing operations		-	-
XIII. Tax expenses of discontinuing operations		-	-
XIV. Profit / (Loss) from discontinuing Operations ( XII - XIII )		-	-
XV. Profit / (Loss) for the period ( XI + XIV )		(10,477.58)	(10,876.75)
Earnings Per Equity Share		(0.21)	(0.22)
(1) Basic		(0.21)	(0.22)
(2) Diluted		-	-

See Accompanying notes forming part of the financial statement - Note 14

For M K Jha & Co.  
Chartered Accountants  
( Firm Reg. No- 326374E )

*Manish Kr. Jha*

Manish Kr. Jha  
Partner  
M No- 062444

Place : Kolkata  
Date : 31.08.2018

For & on behalf of the Board  
VIRAAJ CONCRETE INDIA (P) LTD.

*R. Das*  
Managing Director / Director  
Ranj Das  
Director  
( DIN- 02146983 )  
VIRAAJ CONCRETE INDIA (P) LTD.

*Ranj Das*  
Managing Director / Director  
Ranj Das  
Director  
( DIN- 03359774 )

# VIRAAJ CONCRETE INDIA PVT. LTD.

( 2017 - 2018 )

Notes forming part of the financial statements

	31st March, 2018	31st March, 2017
	₹	₹
<b>NOTE # 1 : SHAREHOLDER'S FUND</b>		
<b>Authorised Capital</b>		
100000 Equity Shares of Rs. 10/- each	1,000,000.00	1,000,000.00
(Prev. year 100000 Equity Shares of Rs. 10/- each)	1,000,000.00	1,000,000.00
<b>Issued, Subscribed &amp; Paid - Up :</b>		
Raaj Das 40,000/- Equity Share @ Rs 10/- Each	400,000.00	400,000.00
Rumki Das 10,000/- Equity Share @ Rs 10/- Each	100,000.00	100,000.00
50,000 Equity Shares of Rs 10/- each fully paid-up. (Prev. year 50,000 Equity Shares of Rs. 10/- each)		
<b>TOTAL</b>	<b>500,000.00</b>	<b>500,000.00</b>
<b>Holding More than 5%</b>		
Raaj Das - Shares Holding - 80%	40,000.00	40,000.00
Rumki Das - Shares Holding - 20%	10,000.00	10,000.00
<b>TOTAL - 100%</b>	<b>50,000.00</b>	<b>50,000.00</b>
<b>TOTAL SHARES</b>		

	31st March, 2018	31st March, 2017
	₹	₹
<b>NOTE # 2 : RESERVE &amp; SURPLUS</b>		
<b>(a) Capital Reserve</b>		
As per last Balance Sheet	-	-
Addition during the year	-	-
<b>TOTAL (A)</b>	<b>-</b>	<b>-</b>
<b>(b) Securities Premium</b>		
As per last Balance Sheet	-	-
Addition during the year	-	-
<b>TOTAL (B)</b>	<b>-</b>	<b>-</b>
<b>(c) Surplus i.e. Balance in the Statement of Profit &amp; Loss</b>		
As per last Balance Sheet	1,212,134.29	1,223,011.04
Addition during the year	(10,477.58)	(10,876.75)
Allocations & Appropriations	-	-
Transfer to Reserves	-	-
<b>TOTAL (C)</b>	<b>1,201,656.71</b>	<b>1,212,134.29</b>
<b>TOTAL (A+B+C)</b>	<b>1,201,656.71</b>	<b>1,212,134.29</b>

	31st March, 2018	31st March, 2017
	₹	₹
<b>NON CURRENT LIABILITIES</b>		
<b>NOTE # 3 : TRADE PAYABLE</b>		
Sundry Creditors ( For Goods )	1,374,453.56	392,435.56
Advance Against Suppliers	-	-
<b>TOTAL</b>	<b>1,374,453.56</b>	<b>392,435.56</b>



VIRAAJ CONCRETE INDIA (P) LTD

*R. Das*  
Managing Director/ Director

VIRAAJ CONCRETE INDIA (P) LTD

*Ramji Das*  
Managing Director/ Director

**VIRAAJ CONCRETE INDIA PVT. LTD.**  
( 2017 - 2018 )

Notes forming part of the financial statements

<b>CURRENT LIABILITIES</b>		
<b>NOTE # 4 : OTHER CURRENT LIABILITIES</b>		
Remuneration Payable - Raaj Das	31st March, 2018	31st March, 2017
Salary Payable	₹	₹
	200,000.00	291,926.00
	17,000.00	-
	217,000.00	291,926.00
<b>NOTE # 5 : SHORT TERM PROVISIONS</b>		
Outstanding Payable	31st March, 2018	31st March, 2017
<b>PROVISION</b>	₹	₹
Audit Fees Payable	58,875.00	41,175.00
	58,875.00	41,175.00
<b>NOTE # 6 : LONG TERM ADVANCES</b>		
GST Receivable	31st March, 2018	31st March, 2017
Advance to Seva Housing Pvt. Ltd.	₹	₹
	278,438.42	-
	-	612,500.00
<b>TOTAL</b>	278,438.42	612,500.00
<b>NOTE # 7 : INVENTORIES</b>		
As Certified by Management	31st March, 2018	31st March, 2017
Work in Progress	₹	₹
	5,540,900.00	2,513,540.00
<b>TOTAL</b>	5,540,900.00	2,513,540.00
<b>NOTE # 8 : CASH &amp; CASH EQUIVALENT</b>		
a ) Cash-in-hand	31st March, 2018	31st March, 2017
b ) Balances with Scheduled Banks	₹	₹
HDFC Bank	10.00	3,252.00
	11,806.85	384,943.85
<b>TOTAL</b>	11,816.85	388,195.85
<b>NOTE # 9 : REVENUE FROM OPERATION</b>		
Interest Income	31st March, 2018	31st March, 2017
Rent Income	₹	₹
Flat Maintenance Charges	-	23.00
Income From Investment	-	180,000.00
Discount Received	43,000.00	-
Scrap Sale	237,500.00	-
	31,026.00	12,571.50
	-	40,000.00
<b>TOTAL</b>	311,526.00	232,594.50



VIRAAJ CONCRETE INDIA (P) LTD.

*R. De*  
Managing Director/ Director

VIRAAJ CONCRETE INDIA (P) LTD.

*Ramesh Kumar*  
Managing Director/ Director

# VIRAAJ CONCRETE INDIA PVT. LTD.

( 2017 - 2018 )

## Notes forming part of the financial statements

<b>NOTE # 10 : COST OF MATERIAL CONSUMED</b>	31st March, 2018	31st March, 2017
	₹	₹
Opening Stock	-	-
Add : Purchases	2,772,713.58	225,997.50
	2,772,713.58	225,997.50
Less : Closing Stock	-	-
<b>TOTAL</b>	<b>2,772,713.58</b>	<b>225,997.50</b>

<b>NOTE # 11 : INCREASE / DECREASE IN STOCK</b>	31st March, 2018	31st March, 2017
	₹	₹
<b>Changes in inventories of F.G, WIP &amp; SIT</b>		
<u>Inventories at the end of the Year:</u>		
Work - in - progress ( 1412 Madurdah Site )	3,260,208.00	299,473.00
Work - in - progress ( 1071 Madurdah Site )	2,280,692.00	2,214,067.00
	5,540,900.00	2,513,540.00
<u>Inventories at the beginning of the Year:</u>		
Work - in - progress ( 1412 Madurdah Site )	299,473.00	-
Work - in - progress ( 1071 Madurdah Site )	2,214,067.00	1,672,638.00
	2,513,540.00	1,672,638.00
<b>Net (increase)/decrease</b>	<b>3,027,360.00</b>	<b>840,902.00</b>

<b>NOTE # 12 : EMPLOYEE BENEFIT EXPENSES</b>	31st March, 2018	31st March, 2017
Salary	140,000.00	89,500.00
Director's Remuneration	-	700,000.00
Labour Charges	268,646.00	20,200.00
Staff Welfare	1,320.00	-
<b>TOTAL</b>	<b>409,966.00</b>	<b>809,700.00</b>

<b>NOTE # 13 : OTHER EXPENSES</b>	31st March, 2018	31st March, 2017
Audit Fees	17,700.00	17,700.00
Filing Fees	113.00	-
Security Guard Expenses	6,100.00	-
Site Establishment Expenses	5,472.00	-
Bank Charges	300.00	235.75
Building Electrification Charges	-	-
Property Tax	24,841.00	1,744.00
Carriage & Freight Charges	21,660.41	-
Marketing & Sales	5,078.00	-
Puja Expenses	-	1,716.00
Project Electricity Bill	13,590.00	5,550.00
Professional Fees Paid	16,243.00	-
Pump Hiring Charges	20,900.00	-
Printing & Stationery	3,724.00	40.00
Legal Expenses	-	8,550.00
Water Line Expenses	12,017.00	-
Donation & Subscription	-	-
Bike Expenses	1,544.00	1,100.00
Rates & Taxes	2,250.00	1,950.00
Professional Tax	2,500.00	2,500.00
Travelling & Conveyance	3,123.00	312.00
Telephone Charges	962.00	1,960.00
Misc. Expenses	4,301.59	700.00
<b>TOTAL</b>	<b>162,419.00</b>	<b>44,057.75</b>



VIRAAJ CONCRETE INDIA (P) LTD.

*R. Jay*  
Managing Director / Director

VIRAAJ CONCRETE INDIA (P) LTD.

*Devi S. Das*  
Managing Director / Director

**VIRAAJ CONCRETE INDIA PRIVATE LIMITED**  
**SCHEDULE ANNEXED TO AND FORMING PART OF THE**  
**BALANCE SHEETS AT 31<sup>ST</sup> MARCH 2018**

**14**  
**ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

**SIGNIFICANT ACCOUNTING POLICIES**

- 1) **Basis of Accounting :-**  
The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. The accounts are prepared on historical cost basis, as a going concern. The company is a small & medium sized company (SMC) as defined in the general instructions in respect of Accounting Standard notified under the Companies Act, 2013. Accordingly the company has complied with the accounting standards as applicable to a Small & Medium Sized Company.
- 2) **Investments :-**  
Investments are stated at cost.
- 3) **Retirement Benefits:-**  
Provision for Gratuity has not been made due to non-applicability of the relevant statute.
- 4) **Depreciation:-**  
Depreciation on Fixed Assets has been provided on WDV method as per the rates provided in Income Tax Act, 1961.
- 5) Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.
- 6) Cash has not been verified but confirmed & Certified by the Directors of the Company.

**2) NOTES ON ACCOUNTS**

- 1) Contingent Liabilities not provided for is Nil.
- 2) As per Accounting Standard ( AS-22 ) Accounting for Taxes on Income Issue by the Institute of Chartered Accountants of India, No deferred Tax Assets or Liability has been recognized in accounts for the year as there is no difference in accounting income and taxable income.
- 3) The Company reports Basic Earning per Share in accordance with AS-20 Earning per Share. Basic earning per Share is computed by dividing the net Profit/loss for the period by the weighted average no. of Equity Shares outstanding during the year.
- 4) Schedule "I" to "15" annexed forms an integral part of Balance Sheet and Profit & Loss Account have been duly authenticated.
- 5) Balance Sheet abstract and Company's General Profit as Part IV of Schedule III of Companies Act, 2013 enclosed as appendix.
- 6) Previous year figures are regrouped and rearranged, wherever necessary, to confirm classification of current year.

As per our report of even date attached

**For M K Jha & Co.**  
Chartered Accountants

*Manish Kumar Jha*  
**Manish Kumar Jha**  
Partner  
M. No. - 062444

Place : Kolkata  
Date : 31.08.2018



For and on behalf of the Board

**Viraaj Concrete India Pvt. Ltd.**

VIRAAJ CONCRETE INDIA (P) LTD

*R. Jha*  
**Managing Director/ Director**  
Director  
( DIN- 02146983 )  
VIRAAJ CONCRETE INDIA (P) LTD

*Ramesh Kumar*  
**Director/ Managing Director/ Director**  
( DIN- 03359774 )

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year  
**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name VIRAAJ CONCRETE INDIA PRIVATE LIMITED			PAN AAACEV0724B		
	Flat/Door/Block No C-26		Name Of Premises/Building/Village			
	Road/Street/Post Office RAMKRISHNA UPANIBESH		Area/Locality JADAVPUR			
	Town/City/District KOLKATA		State WEST BENGAL	Pin/Zip Code 700092	Form Number ITR-6	
	Assessing Officer Details (Ward/Circle) WARD 1(2), KOLKATA		Status Pvt Company			
	e-filing Acknowledgement Number 217231891241019		Filed u/s 139(1)-On or before due date			
	1		Gross total income		265328	
	2		Total Deductions under Chapter-VI-A		0	
	3		Total Income		265330	
	3a		Deemed Total Income under AMT/MAT		280328	
3b		Current Year loss, if any		0		
4		Net tax payable		68986		
5		Interest and Fee Payable		2790		
6		Total tax, interest and Fee payable		71776		
7		Taxes Paid		7e		
		a	Advance Tax	7a	70000	
		b	TDS	7b	0	
		c	TCS	7c	0	
		d	Self Assessment Tax	7d	2890	
7e		Total Taxes Paid (7a+7b+7c +7d)		72890		
8		Tax Payable (6-7e)		0		
9		Refund (7e-6)		1110		
10		Exempt Income		10		
		Agriculture	0	Others	0	

Income Tax Return submitted electronically on 24-10-2019 17:36:38 from IP address 122.163.35.184 and verified by RAAJ DAS having PAN ADGPD5530K on 24-10-2019 17:36:38 from IP address 122.163.35.184 using Digital Signature Certificate (DSC)  
DSC details: 17172036CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

VIRAAJ CONCRETE INDIA (P) LTD  
*R. Das*  
Managing Director/Director

VIRAAJ CONCRETE INDIA (P) LTD  
*Ramesh Das*  
Managing Director/Director



VIRAAJ CONCRETE INDIA PVT. LTD.

COMPUTATION OF TOTAL INCOME FOR THE ASSESSMENT YEAR - 2019-20

	AMOUNT ₹
<b>INCOME FROM BUSINESS &amp; PROFESSION</b>	
Net Profit as per Profit & Loss A/c	265328.06
Add : Depreciation As per Company Act.	3626.00
	<u>268954.06</u>
Less : Depreciation As per Income Tax Act.	3626.00
	<u>265328.06</u>
<b>TOTAL LOSS</b>	<u>265328.06</u>
Total Income (Rounded off)	265330.00
Tax Thereon @ 25%	66333.00
Add : H & E Cess @ 4%	2653.00
	<u>68986.00</u>
Less : Advance Tax	70000.00
<b>REFUNDABLE</b>	<u><u>(1014.00)</u></u>

MAT Calculation 115JB

Book Profit	265328.06
Book Profit R/ Off	265330.00
Tax @ 18.50 %	-
Add : E. Cess	-
<b>Tax Payable</b>	<u><u>-</u></u>
<b>Tax Payable Higher of Normal Tax &amp; MAT</b>	<u><u>0.00</u></u>

	<u>Opening</u>	<u>Dep.</u>	<u>Closing</u>
Motor Cycle	24,170.00	3626.00	20544.00

VIRAAJ CONCRETE INDIA (P) LTD

*R. Day*  
Managing Director/Director

VIRAAJ CONCRETE INDIA (P) LTD

*Rumki Ban*  
Managing Director/Director

# **VIRAAJ CONCRETE INDIA PRIVATE LIMITED**

( Regd. Office: 26/C, Ramkrishna Upnibesh, Jadavpur, Kolkata - 700 092 )  
( CIN - U26956WB2004PTC100837 )

## **Director's Report**

**To**  
**The Members**

Your Directors have pleasure in presenting the 15<sup>th</sup> Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2019.

### **1. FINANCIAL HIGHLIGHTS**

Particulars	Year ended 31 <sup>st</sup> March 2019	Year ended 31 <sup>st</sup> March 2018
Turnover	67,04,098.25	3,11,526.00
Tax Expense	72,886.00	NIL
Deferred Tax	NIL	NIL
Profit/(Loss) after tax	1,92,441.56	(10,477.58)
Add: Balance B/F from the previous year	12,01,656.71	12,12,134.29
Balance Profit /(Loss) C/F to the next year	13,94,098.27	12,01,656.71

### **2. Dividend: -**

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2019.

### **3. TRANSFER TO RESERVES**

No amount was transferred to the reserves during the financial year ended 31<sup>st</sup> March, 2019.

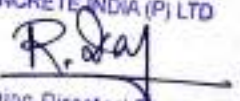
### **4. MEETINGS OF THE BOARD OF DIRECTORS**

During the financial year ended 31<sup>st</sup> March, 2019, 4 (four) Meetings of the Board of Directors of the Company was held.

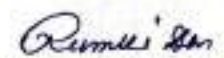
\*The number of meetings attended by the Directors during the FY 2018-19 is as follows:

Name of the Directors	Number of meetings attended/total meetings held during the FY 2018-19
Mr. Raaj Das	4/4
Mrs. Rumki Das	4/4

VIRAAJ CONCRETE INDIA (P) LTD

  
Managing Director/ Director

VIRAAJ CONCRETE INDIA (P) LTD

  
Managing Director/ Director

## **5. STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

The Company is engaged in the business of **Construction of Residential Building**. There has been no change in the business of the Company during the financial year ended 31<sup>st</sup> March, 2019.

The highlights of the Company's performance are as under:-

- Revenue from operations experienced an Increase of 2052.02%.
- Profit for the year has Increased by 1936.70% to Rs. 1,92,441.56
- Earnings per share have Increased by 1963.70% from Rs. (0.21) to Rs.3.85

Revenue of the last F.Y. i.e. 2017-2018	<b>Rs. 3,11,526.00</b>
Revenue of the current F.Y. i.e. 2018-2019	<b>Rs. 67,04,098.25</b>

## **6. MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report

## **7. LOANS, GUARANTEES AND INVESTMENTS**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

## **8. EXTRACT OF ANNUAL RETURN**

The extract of Annual Return in form no.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2019 is annexed hereto and forms part of this report.

## **9. RELATED PARTY TRANSACTIONS**

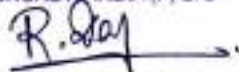
All related party transactions that were entered into during the financial year ended 31<sup>st</sup> March, 2019 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

## **10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:**

### **A. Conservation of Energy, Technology Absorption**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

VIRAAJ CONCRETE INDIA (P) LTD



Managing Director/ Director

VIRAAJ CONCRETE INDIA (P) LTD



Managing Director/ Director

## B. Foreign Exchange Earnings and Outgo

Earnings	Rs. NIL
Outgo	Rs. NIL

### 11. RISK MANAGEMENT

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

### 12. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

### 13. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. In view of the applicable provisions of the companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

### 14. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

### 15. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

### 16. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

### 17. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

### 18. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2019, the Company has followed the applicable accounting standards and there are no material departures from the same.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and

VIRAAJ CONCRETE INDIA (P) LTD

  
Managing Director/ Director

VIRAAJ CONCRETE INDIA (P) LTD

  
Managing Director/ Director

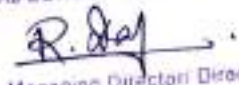
- fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2019 and of the profit and loss of the Company for that period;
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
  - (d) The Directors have prepared the annual accounts on a 'going concern' basis;
  - (e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
  - (f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**19. ACKNOWLEDGMENT**

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

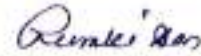
**For and on behalf of the  
Board of Directors**

VIRAAJ CONCRETE INDIA (P) LTD



**Raaj Das**  
Managing Director/ Director  
Director  
( DIN- 02146983 )

VIRAAJ CONCRETE INDIA (P) LTD



Managing Director/ Director

**Rumki Das**  
Director  
( DIN- 03359774 )

**Place:** Kolkata.  
**Date :** 02.09.2019

**EXTRACT OF ANNUAL RETURN**  
as on financial year ended on 31.03.2019  
(Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

CIN	UDW56W3200H7TC190001
Incorporation Date	December 24 2004
Name of the Company	VIRAJ CONCRETE INDIA PRIVATE LIMITED.
Category / Sub-category of the Company	Private Company, Limited by Shares
Address of the Registered office & contact details	C/2b, Ramkrishna Upadhyay, Jodhpur, Kolkata - 700 092.
Whether listed company	No
Name, Address & contact details of the Registrar & Transfer Agent, if any	NA

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover

Sl. No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Construction of Residential Building		100.00%

**III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES**

Sl. No	Name & Address of the Company	CIN/GLN	HOLDING/SUBSIDIARY/ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	N.A	N.A	N.A	N.A	N.A
2					

**IV. SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
Promoters										
Individual/HUF	-	40000	40000	80.00	0	40000	40000	80.00	-	-
Public Shareholders										
Individual/HUF	-	0	0	0.00	-	0	0	0.00	-	-
For other Specify										
<b>GR TOTAL (A)</b>	-	40000	40000	80	-	40000	40000	80	-	-
<b>PUBLIC SHAREHOLDING</b>										
Public Shareholders										
Individual/HUF	-	NIL	-	-	-	-	-	-	-	-
Individuals	-	NIL	-	-	-	-	-	-	-	-
Individuals holding equal share capital of Rs. 1 lakhs										
Individuals holding equal share capital of Rs. 1 to										
Others (specify)										
Public Shareholding		10000	10000	20.00		10000	10000	20.00	-	-
<b>Grand Total (A+B)</b>		10000	10000	20.00		10000	10,000	20.00	-	-
<b>Grand Total (A+B)</b>		50000	50000	100		50000	50000	100	0	0

**(V) SHARE HOLDING OF PROMOTERS**

Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged/encumbered to total shares	
1	Raj Dutt	40000	80.00	-	40000	80.00	-	-
2								
	<b>Total</b>	<b>40000</b>	<b>80.00</b>		<b>40000</b>	<b>80.00</b>		

VIRAJ CONCRETE INDIA (P) LTD

*R. Jay*  
Managing Director/ Director

VIRAJ CONCRETE INDIA (P) LTD

*Ramesh Das*  
Managing Director/ Director

**CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)**

Sl. No.	No. of Shares	Share holding at the beginning of the year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
		40,000	80.00		
At the beginning of the year					
There was increase/decrease in Promoters' Share holding during the year specifying the reasons for increase/decrease (e.g. allotment, transfer, bonus, sweat equity etc.)					
		40,000	80.00		
At the end of the year					

**Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)**

Particular	No. of Shares	% of total shares	No. of shares	% of total shares
Public	10000	20	10000	20

**Shareholding of Directors & KMP**

Sl. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
		40,000	80.00		
At the beginning of the year					
There was increase/decrease in Promoters' Share holding during the year specifying the reasons for increase/decrease (e.g. allotment, transfer, bonus, sweat equity etc.)					
		40,000	80.00		
At the end of the year					

**INDEBTEDNESS**

Particulars of the Company including interest outstanding/accrued but not due for payment	Secured Loans excluding deposits		Deposits	Total Indebtedness
	Secured Loans	Unsecured Loans		
<b>Balance at the beginning of the financial year</b>	-	2,503,340	-	2,503,340
Capital Account	-	-	-	-
Interest due but not paid	-	-	-	-
Interest accrued but not due	-	2,503,340	-	2,503,340
<b>Change in indebtedness during the financial year</b>	-	235,012	-	235,012
Capital Account	-	-	-	-
Interest due but not paid	-	-	-	-
Interest accrued but not due	-	235,012	-	235,012
<b>Balance at the end of the financial year</b>	-	2,738,352	-	2,738,352
Capital Account	-	-	-	-
Interest due but not paid	-	-	-	-
Interest accrued but not due	-	2,738,352	-	2,738,352

**REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**Remuneration to Managing Director, Whole time director and/or Manager:**

Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
Gross salary	-	-	-	-
Ceiling as per the Act	-	-	-	-
<b>Total(A)</b>	-	-	-	-

**Remuneration to other directors:**

Particulars of Remuneration	Name of the Directors			Total Amount
Independent Directors/Other Non-Executive Directors				
	200,000	150,000	-	350,000
Other Non Executive Directors				
(a) Fee for attending board committee meetings	-	-	-	-
(b) Commission	-	-	-	-
(c) Others, please specify.	-	-	-	-
<b>Total (B)</b>	-	-	-	350,000
<b>Total (A+B)</b>	-	-	-	-
Overall Ceiling as per the Act.	-	-	-	-

**PERALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES**

There were no penalties/punishment/compounding of offences for breach of any section of Companies Act against the Company or its Directors or other officers in default, if any, during the year

For and on behalf of the Board

VIRAAJ CONCRETE INDIA (P) LTD

*R. Das*

Raj Das  
Director  
(DIN-02146983)

Managing Director/ Director

VIRAAJ CONCRETE INDIA (P) LTD

*Ramesh Das*

Managing Director/ Director

Place: Kolkata  
Dated: 02.09.2019

**INDEPENDENT AUDITOR'S REPORT**

To the Members of  
**VIRAJ CONCRETE INDIA PVT. LTD.**  
**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying standalone financial statements of **Viraj Concrete (India) Private Limited** ("the Company"), which comprise the balance sheet as at 31 March 2019, the statement of profit and loss (including other comprehensive income), the statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Cont.....P/2



In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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**Report on Other Legal and Regulatory Requirements**

1. Requirements of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. The Company being a private limited company having turnover less than 50 crores as per latest Audited Financial Statements and having aggregate borrowing from Banks or Financial Institutions or anybody corporate at any point of time during the financial year less than 25 crores, reporting under section 143(3)(i) with respect to the adequacy of the internal controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable as per MCA notification no. G.S.R. 583(E) dated: 13/06/2017

- b. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For M K Jha & Co.**

Chartered Accountants  
(Registration No. - 0326374E)



*Manish Kr Jha*  
Manish Kr Jha, F.C.A.  
Partner

Membership No. 062444

Place: Kolkata

Date: 02.09.2019

UDIN - 19062444AAAACC1634

**VIRAAJ CONCRETE INDIA PVT. LTD.**  
**BALANCE SHEET AS AT 31ST MARCH, 2019**

	Note	31.03.2019	31.03.2018
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Fund</b>			
(a) Share Capital			
(b) Reserve & Surplus	1	500,000.00	500,000.00
(c) Money received against share warrants	2	1,394,098.27	1,201,656.71
<b>(2) Share application money pending allotment</b>		-	-
<b>(3) Non - Current Liabilities</b>			
(a) Long term borrowings			
(b) Deferred Tax Liabilities		2,738,352.00	2,503,340.00
(c) Other long term liabilities		-	-
(d) Long term provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short term borrowings			
(b) Trade Payable			
(c) Other Current liabilities	3	5,147,391.98	1,374,453.56
(d) Short term provision	4	514,588.00	217,000.00
	5	149,461.00	58,875.00
<b>TOTAL</b>		<b>10,443,891.25</b>	<b>5,855,325.27</b>
<b>II. ASSETS</b>			
<b>(1) Non - Current Assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets ( Bike )		20,544.00	24,170.00
(ii) Intangible assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible assets under development		-	-
(b) Non - Current investment		-	-
(c) Deferred Tax assets		-	-
(d) Long term loan and advances	6	174,255.30	278,438.42
(e) Other non - current assets		-	-
<b>(2) Current assets</b>			
<b>(a) Current investment</b>			
(b) Inventories	7	10,204,740.00	5,540,900.00
(c) Trade Receivable		-	-
(d) Cash and Cash equivalent	8	44,351.95	11,816.85
(e) Short term loans and advances		-	-
(f) Other Current assets off or adjusted		-	-
<b>TOTAL</b>		<b>10,443,891.25</b>	<b>5,855,325.27</b>

See Accompanying notes forming part of the financial statement - Note 14

For M K Jha & Co.  
Chartered Accountants  
( Firm Reg. No- 326374E )

*Manish*  
Manish Kr. Jha  
Partner  
M. No - 062444



For & on behalf of the Board  
VIRAAJ CONCRETE INDIA (P) LTD

*R. Das*  
Raaj Das Managing Director/ Director  
Director  
( DIN- 02146983 )  
VIRAAJ CONCRETE INDIA (P) LTD

*Rumki Das*  
Rumki Das Managing Director/ Director  
Director  
( DIN- 03359774 )

Place : Kolkata  
Date : 02.09.2019

VIRAAJ CONCRETE INDIA PVT. LTD.

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

INCOME	Note	31.03.2019	31.03.2018
		₹	₹
I. Revenue from operation	9	6,704,098.25	311,526.00
II. Other Income			-
<b>TOTAL</b>		<b>6,704,098.25</b>	<b>311,526.00</b>
III. Expenses			
Cost of Materials consumed	10	4,439,188.07	2,772,713.58
Purchase of stock in trade		-	-
Changes in inventories of Finished Goods or WIP	11	(4,663,840.00)	(3,027,360.00)
Employee Benefit Expenses	12	530,776.00	409,966.00
Financial Costs		-	-
Depreciation and amortization expenses		3,626.00	4,265.00
Other expenses	13	6,129,020.62	162,419.00
<b>TOTAL</b>		<b>6,438,770.69</b>	<b>322,003.58</b>
V. Profit before exceptional and extraordinary items and tax		265,327.56	(10,477.58)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax ( V - VI )		265,327.56	(10,477.58)
VIII. Extraordinary Items		-	-
IX. Profit before tax ( VII - VIII )		265,327.56	(10,477.58)
X. Tax expenses			
(1) Net Current Tax Expenses		72,886.00	-
(2) Deferred Tax		-	-
XI. Profit (Loss) from the period from continuing operations		192,441.56	(10,477.58)
XII. Profit (Loss) from discontinuing operations		-	-
XIII. Tax expenses of discontinuing operations		-	-
XIV. Profit / (Loss) from discontinuing Operations ( XII - XIII )		-	-
XV. Profit / (Loss) for the period ( XI + XIV )		192,441.56	(10,477.58)
Earnings Per Equity Share			
(1) Basic		3.85	(0.21)
(2) Diluted		3.85	(0.21)

See Accompanying notes forming part of the financial statement - Note 14

For & on behalf of the Board

For M K Jha & Co.  
Chartered Accountants  
( Firm Reg. No- 326374E )



Manish Kr. Jha  
Partner  
M No- 062444

Place : Kolkata  
Date : 02.09.2019

VIRAAJ CONCRETE INDIA (P) LTD

*R. Das*

Raaj Das Managing Director/ Director  
Director  
( DIN- 02146983 )

VIRAAJ CONCRETE INDIA (P) LTD

*Rumki Das*

Rumki Das Managing Director/ Director  
Director  
( DIN- 03359774 )

**VIRAAJ CONCRETE INDIA PVT. LTD.**  
( 2018 - 2019 )

Notes forming part of the financial statements

NOTE # 1 : SHAREHOLDER'S FUND	31st March, 2019	31st March, 2018
	₹	₹
<b>Authorised Capital</b>		
10000 Equity Shares of Rs. 10/- each (Prev. year 10000 Equity Shares of Rs. 10/- each)	1,000,000.00	1,000,000.00
<b>Issued, Subscribed &amp; Paid - Up :</b>	1,000,000.00	1,000,000.00
Ravi Das 40,000/- Equity Share @ Rs 10/- Each	400,000.00	400,000.00
Rumki Das 10,000/- Equity Share @ Rs 10/- Each	100,000.00	100,000.00
50,000 Equity Shares of Rs. 10/- each fully paid-up. (Prev. year 50,000 Equity Shares of Rs. 10/- each)		
<b>TOTAL</b>	500,000.00	500,000.00
<b>Holding More than 5%</b>		
Ravi Das - Shares Holding - 80%	40,000.00	40,000.00
Rumki Das - Shares Holding - 20%	10,000.00	10,000.00
<b>TOTAL - 100 %</b>		
<b>TOTAL SHARES</b>	50,000.00	50,000.00

NOTE # 2 : RESERVE & SURPLUS	31st March, 2019	31st March, 2018
	₹	₹
<b>(a) Capital Reserve</b>		
As per last Balance Sheet	-	-
Addition during the year	-	-
<b>TOTAL (A)</b>	-	-
<b>(b) Securities Premium</b>		
As per last Balance Sheet	-	-
Addition during the year	-	-
<b>TOTAL (B)</b>	-	-
<b>(c) Surplus i.e. Balance in the Statement of Profit &amp; Loss</b>		
As per last Balance Sheet	1,201,656.71	1,212,134.29
Addition during the year	192,441.56	(10,477.58)
Allocations & Appropriations	-	-
Transfer to Reserves	-	-
<b>TOTAL (C)</b>	1,394,098.27	1,201,656.71
<b>TOTAL (A+B+C)</b>	1,394,098.27	1,201,656.71

NON CURRENT LIABILITIES	31st March, 2019	31st March, 2018
	₹	₹
<b>NOTE # 3 : TRADE PAYABLE</b>		
Sundry Creditore ( For Goods )	5,147,391.98	1,374,453.56
Advance Against Suppliers	-	-
<b>TOTAL</b>	5,147,391.98	1,374,453.56

VIRAAJ CONCRETE INDIA (P) LTD

*R. Das*  
Managing Director/ Director



VIRAAJ CONCRETE INDIA (P) LTD

*Rumki Das*  
Managing Director/ Director

**VIRAAJ CONCRETE INDIA PVT. LTD.**  
( 2018 - 2019 )

Notes forming part of the financial statements

<b>CURRENT LIABILITIES</b>			31st March, 2019	31st March, 2018
<b>NOTE # 4 : OTHER CURRENT LIABILITIES</b>			₹	₹
Emuneration Payable			275,000.00	200,000.00
Land Compensation Cost Payable			200,000.00	
TDS Payable			1,750.00	
Salary Payable			37,838.00	17,000.00
			514,588.00	217,000.00
<b>NOTE # 5 : SHORT TERM PROVISIONS</b>			31st March, 2019	31st March, 2018
Outstanding Payable			₹	₹
<b>PROVISION</b>				
Audit Fees Payable			76,575.00	58,875.00
Provision for Income Tax			72,886.00	
			149,461.00	58,875.00
<b>NOTE # 6 : LONG TERM ADVANCES</b>			31st March, 2019	31st March, 2018
GST Receivable			₹	₹
Advance Tax - 2018-19			104,255.30	278,438.42
			70,000.00	-
<b>TOTAL</b>			174,255.30	278,438.42
<b>NOTE # 7 : INVENTORIES</b>			31st March, 2019	31st March, 2018
As Certified by Management			₹	₹
Work in Progress			10,204,740.00	5,540,900.00
<b>TOTAL</b>			10,204,740.00	5,540,900.00
<b>NOTE # 8 : CASH &amp; CASH EQUIVALENT</b>			31st March, 2019	31st March, 2018
a) Cash-in-hand			₹	₹
b) Balances with Scheduled Banks				
HDFC Bank			2,438.00	10.00
			41,913.95	11,806.85
<b>TOTAL</b>			44,351.95	11,816.85
<b>NOTE # 9 : REVENUE FROM OPERATION</b>			31st March, 2019	31st March, 2018
			₹	₹
Flat Sale			3,500,000.00	-
Flat sale of Land owner Portion			3,200,000.00	
Flat Maintenance Charges			3,000.00	43,000.00
Income From Investment			-	237,500.00
Discount Received			-	31,026.00
Rounded off			1,098.25	-
<b>TOTAL</b>			6,704,098.25	311,526.00
<b>NOTE # 10 : COST OF MATERIAL CONSUMED</b>			31st March, 2019	31st March, 2018
			₹	₹
Opening Stock			-	-
Add : Purchases			4,439,188.07	2,772,713.58
			4,439,188.07	2,772,713.58
Less : Closing Stock			-	-
<b>TOTAL</b>			4,439,188.07	2,772,713.58

VIRAAJ CONCRETE INDIA (P) LTD

*R. Jay*  
Managing Director/ Director



VIRAAJ CONCRETE INDIA (P) LTD

*Ramesh Das*  
Managing Director/ Director

**VIRAAJ CONCRETE INDIA PVT. LTD.**  
( 2018 - 2019 )

Notes forming part of the financial statements

NOTE # 11 : INCREASE / DECREASE IN STOCK	31st March, 2019	31st March, 2018
	₹	₹
Changes in inventories of F.G, WIP & SIT		
Inventories at the end of the Year:		
Work - in - progress ( 1412 Maduradah Site )	7,168,852.00	3,260,208.00
Work - in - progress ( 1071 Maduradah Site )	3,035,838.00	2,280,692.00
	10,204,740.00	5,540,900.00
Inventories at the beginning of the Year:		
Work - in - progress ( 1412 Maduradah Site )	3,260,208.00	299,473.00
Work - in - progress ( 1071 Maduradah Site )	2,280,692.00	2,214,067.00
	5,540,900.00	2,513,540.00
Net (increase)/decrease	4,663,840.00	3,027,360.00

NOTE # 12 : EMPLOYEE BENEFIT EXPENSES	31st March, 2019	31st March, 2018
Salary	160,026.00	140,000.00
Director's Remuneration	351,750.00	-
Labour Charges	-	268,646.00
Bonus	11,000.00	-
Staff Welfare	8,000.00	1,320.00
TOTAL	530,776.00	409,966.00

NOTE # 13 : OTHER EXPENSES	31st March, 2019	31st March, 2018
Audit Fees	17,700.00	17,700.00
Filing Fees	950.00	113.00
Contractual Works ( Labour )	2,283,850.42	-
Land Compensation Cost	3,200,000.00	-
Security Guard Expenses	43,000.00	6,100.00
Site Establishment Expenses	13,100.00	5,472.00
Bank Charges	35.90	300.00
Lift License Expenses	10,000.00	-
TDS Software	2,000.00	-
Property Tax	16,428.00	24,841.00
Carriage & Freight Charges	19,946.30	21,660.41
Marketing & Sales	6,050.00	5,078.00
Commission on Sale of Flat	60,000.00	-
Puja Expenses	12,700.00	-
Project Electricity Bill & Deposit	118,854.00	13,590.00
Professional Fees Paid	20,500.00	16,243.00
Printer Repairing Expenses	10,834.00	-
Printing Expenses	1,010.00	-
Pump Hiring Charges	-	20,900.00
Printing & Stationery	250.00	3,724.00
KMC Drainage Sanction Fees	55,957.00	-
Legal Expenses	4,350.00	-
Pump Automation Expenses	5,000.00	-
Water Line Expenses	-	12,017.00
Interest on TDS	15.00	-
GST Paid	210,000.00	-
Late Fees GST	60.00	-
Donation & Subscription	5,801.00	-
Bike Expenses	1,031.00	1,544.00
Rates & Taxes	2,250.00	2,250.00
Professional Tax	2,500.00	2,500.00
Travelling & Conveyance	1,008.00	3,123.00
Telephone Charges	-	962.00
Misc. Expenses	3,840.00	4,301.59
TOTAL	6,129,020.62	162,419.00

VIRAAJ CONCRETE INDIA (P) LTD

*R. Jay*  
Managing Director/ Director



VIRAAJ CONCRETE INDIA (P) LTD

*Ramesh Das*  
Managing Director/ Director

**VIRAAJ CONCRETE INDIA PRIVATE LIMITED**  
SCHEDULE ANNEXED TO AND FORMING PART OF THE  
BALANCE SHEETS AT 31<sup>ST</sup> MARCH 2019

**NOTE - "14"**  
**ACCOUNTING POLICIES & NOTES ON ACCOUNTS**  
**SIGNIFICANT ACCOUNTING POLICIES**

1) **Basis of Accounting :-**

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. The accounts are prepared on historical cost basis, as a going concern. The company is a small & medium sized company (SMC) as defined in the general instructions in respect of Accounting Standard notified under the Companies Act, 2013. Accordingly the company has complied with the accounting standards as applicable to a Small & Medium Sized Company.

2) **Investments :-**

Investments are stated at cost.

3) **Retirement Benefits :-**

Provision for Gratuity has not been made due to non-applicability of the relevant statute

4) **Depreciation :-**

Depreciation on Fixed Assets has been provided on WDV method as per the rates provided in Income Tax Act, 1961.

5) Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.

6) Cash has not been verified but confirmed & Certified by the Directors of the Company.

2) **NOTES ON ACCOUNTS**

1) Contingent Liabilities not provided for is Nil.

2) As per Accounting Standard ( AS-22 ) Accounting for Taxes on Income Issue by the Institute of Chartered Accountants of India, No deferred Tax Assets or Liability has been recognized in accounts for the year as there is no difference in accounting income and taxable income.

3) The Company reports Basic Earning per Share in accordance with AS-20 Earning per Share. Basic earning per Share is computed by dividing the net Profit/loss for the period by the weighted average no. of Equity Shares outstanding during the year.

4) Schedule "I" to "15" annexed forms an integral part of Balance Sheet and Profit & Loss Account have been duly authenticated.

5) Balance Sheet abstract and Company's General Profit as Part IV of Schedule III of Companies Act, 2013 enclosed as appendix.

6) Previous year figures are regrouped and rearranged, wherever necessary, to confirm classification of current year

As per our report of even date attached

**For M K Jha & Co.**  
**Chartered Accountants**

  
**Manish Kumar Jha**  
**Partner**  
**M. No. - 062444**

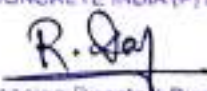


**Place : Kolkata**  
**Date : 02.09.2019**

For and on behalf of the Board

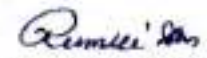
**Viraj Concrete India Pvt. Ltd.**

VIRAAJ CONCRETE INDIA (P) LTD

  
**Director**  
**( DIN- 02146983 )**

Managing Director/ Director

VIRAAJ CONCRETE INDIA (P) LTD

  
**Director**  
**( DIN- 03359774 )**

Managing Director/ Director



# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AACCV0724B		
Name	VIRAAJ CONCRETE INDIA PRIVATE LIMITED		
Address	C/26, , RAMKRISHNA UPANIBESH, JADAVPUR, KOLKATA, WEST BENGAL, 700092		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	201220831110121

Taxable Income and Tax details		
	Sl. No.	Amount
Current Year business loss, if any	1	0
Total Income		1156570
Book Profit under MAT, where applicable	2	1156571
Adjusted Total Income under AMT, where applicable	3	0
Net tax payable	4	300716
Interest and Fee Payable	5	5613
Total tax, interest and Fee payable	6	306329
Taxes Paid	7	306332
(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Tax details		
Dividend Tax Payable	9	0
Interest Payable	10	0
Total Dividend tax and interest payable	11	0
Taxes Paid	12	0
(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail		
Accreted Income as per section 115TD	14	0
Additional Tax payable u/s 115TD	15	0
Interest payable u/s 115TE	16	0
Additional Tax and interest payable	17	0
Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 11-01-2021 17:18:35 from IP address 122.163.77.8 and verified by RAAJ DAS

having PAN ADGPD5530K on 11-01-2021 17:18:35 from IP address 122.163.77.8 using

Digital Signature Certificate (DSC).

DSC details: 71848823605053CN=Verasys CA  
2014.2.5.4.51-W13294f6666696365204e6f2e2032312e20326e6420466c6f6f722c20426861766e61204275696e64696e67,STREET=V.S.

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

VIRAAJ CONCRETE INDIA (P) LTD

*R. Das*  
Managing Director/ Director

VIRAAJ CONCRETE INDIA (P) LTD

*Ramkrishna Das*  
Managing Director/ Director

VIRAAJ CONCRETE INDIA PVT. LTD.

COMPUTATION OF TOTAL INCOME FOR THE ASSESSMENT YEAR - 2020-21

	AMOUNT ₹	
<b><u>INCOME FROM BUSINESS &amp; PROFESSION</u></b>		
Net Profit as per Profit & Loss A/c		1156571.90
Add : Depreciation As per Company Act.		3082.00
		<u>1159653.90</u>
Less : Depreciation As per Income Tax Act.		3082.00
		<u>1156571.90</u>
<b>TOTAL LOSS</b>		
Total Income (Rounded off)		<u>1156570.00</u>
Tax Thereon @ 25%		289143.00
Add : H & E Cess @ 4%		11566.00
		<u>300709.00</u>
Add : Interest u/s 234C		5623.00
<b>TOTAL TAX PAYABLE</b>		<u>306332.00</u>
Less : TDS	13882.00	
Less : Self Asst. Tax	450.00	
Less : Advance Tax	292000.00	
<b>REFUNDABLE</b>		<u>306332.00</u>
		<u><b>NIL</b></u>

**MAT Calculation 115JB**

Book Profit		1156571.90	
Book Profit R/ Off		1156570.00	
Tax @ 18.50 %		213,965.00	
Add : H & E Cess @ 4%		8,559.00	
<b>Tax Payable</b>		<u>222,524.00</u>	
<b>Tax Payable Higher of Normal Tax &amp; MAT</b>		<u>306332.00</u>	
Motor Cycle	<u>Opening</u>	<u>Dep.</u>	<u>Closing</u>
	20,544.00	3082.00	17462.00

VIRAAJ CONCRETE INDIA (P) LTD

*R. Jay*  
Managing Director/ Director

VIRAAJ CONCRETE INDIA (P) LTD

*Ramki Das*  
Managing Director/ Director

# **VIRAAJ CONCRETE INDIA PRIVATE LIMITED**

(Regd. Office: 26/C, Ramkrishna Upnibesh, Jadavpur, Kolkata - 700 092)  
(CIN - U26956WB2004PTC100837 )

## **Director's Report**

To  
**The Members**

Your Directors have pleasure in presenting the 16<sup>th</sup> Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2020.

### **1. FINANCIAL HIGHLIGHTS**

Particulars	Year ended 31st March 2020	Year ended 31st March 2019
Turnover	1,87,88,821.00	67,04,098.25
Tax Expense	3,02,000.00	72,886.00
Deferred Tax	NIL	NIL
Profit/(Loss) after tax	8,54,571.40	1,92,441.56
Add: Balance B/F from the previous year	13,94,098.27	12,01,656.71
Balance Profit /(Loss) C/F to the next year	22,48,669.67	13,94,098.27

### **2. Dividend: -**

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2020.

### **3. TRANSFER TO RESERVES**

No amount was transferred to the reserves during the financial year ended 31st March, 2020.

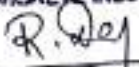
### **4. MEETINGS OF THE BOARD OF DIRECTORS**

During the financial year ended 31st March, 2020, 4 (four) Meetings of the Board of Directors of the Company was held.

\*The number of meetings attended by the Directors during the FY 2019-20 is as follows:

Name of the Directors	Number of meetings attended/total meetings held during the FY 2019-20
Mr. Raaj Das	4/4
Mrs. Rumki Das	4/4

VIRAAJ CONCRETE INDIA (P) LTD

  
Managing Director/ Director

VIRAAJ CONCRETE INDIA (P) LTD

  
Managing Director/ Director

## 5. STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of **Construction of Residential Building**. There has been no change in the business of the Company during the financial year ended 31<sup>st</sup> March, 2020.

The highlights of the Company's performance are as under:-

- Revenue from operations experienced an Increase of 180.26%.
- Profit for the year has Increased by 344.07% to Rs. 8,54,571.40
- Earnings per share have Increased by 344.07% from Rs. 3.85 to Rs.17.09

Revenue of the last F.Y. i.e. 2018-2019	Rs. 67,04,098.25
Revenue of the current F.Y. i.e. 2019-2020	Rs. 1,87,88,821.00

## 6. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report

## 7. LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

## 8. EXTRACT OF ANNUAL RETURN

The extract of Annual Return in form no.MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2020 is annexed hereto and forms part of this report.

## 9. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year ended 31<sup>st</sup> March, 2020 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

## 10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

### A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

✓  
VIRAJ CONCRETE INDIA (P) LTD

*R. Dey*  
Managing Director/ Director

✓  
VIRAJ CONCRETE INDIA (P) LTD

*Rumeli Das*  
Managing Director/ Director

## B. Foreign Exchange Earnings and Outgo

Earnings	Rs. NIL
Outgo	Rs. NIL

### 11. RISK MANAGEMENT

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

### 12. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

### 13. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. In view of the applicable provisions of the companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

### 14. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

### 15. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

### 16. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

### 17. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

### 18. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- In the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2020, the Company has followed the applicable accounting standards and there are no material departures from the same.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and

✓  
VIRVAU CONCRETE INDIA (P) LTD

*R. Day*  
Managing Director/ Director

✓  
VIRVAU CONCRETE INDIA (P) LTD

*Ramita Das*  
Managing Director/ Director

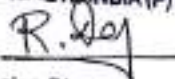
fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2020 and of the profit and loss of the Company for that period;

- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on a 'going concern' basis;
- (e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- (f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**19. ACKNOWLEDGMENT**

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

**For and on behalf of the  
Board of Directors**

✓ VIRAA CONCRETE INDIA (P) LTD  
  
Raaj Das Managing Director/ Director  
Director  
( DIN- 02146983 )

✓ VIRAA CONCRETE INDIA (P) LTD  
  
Rumki Das Managing Director/ Director  
Director  
( DIN- 03359774 )

Place: Kolkata.

Date : 05.12.2020

**REGISTRATION & OTHER DETAILS:**

i	CIN	U26955WB2004PTC100837
ii	Registration Date	December 24, 2004
iii	Name of the Company	VIRAJ CONCRETE INDIA PRIVATE LIMITED
iv	Category/Sub-category of the Company	Private Company/Limited by Shares
v	Address of the Registered office & contact details	C/26, Hanukriahna Upalbeeh, Jadarpur, Kolkata - 700 092
vi	Whether listed company	NO
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**  
 All the business activities contributing 10% or more of the total turnover

Sl. No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Construction of Residential Building		100.00%

**III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES**

Sl No.	Name & Address of the Company	CIN/GLN	HOLDING/SUBSIDIARY/ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	N.A	N.A	N.A	N.A	N.A
2					

**IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
<b>A. Promoters</b>										
(i) Indian	-	40000	40000	80	0	40000	40000	80	-	-
(ii) Individual/SOP	-	40000	40000	80.00		40000	40000	80.00	-	-
(iii) Bodies Corporate	-	0	0	0.00		0	0	0.00	-	-
(iv) Any other (Specify)										
<b>SUB-TOTAL (A)</b>	-	40000	40000	80	40000	40000	40000	80	-	-
<b>B. PUBLIC SHAREHOLDING</b>										
(i) Bodies Corporate	-	NIL	-	-	-	-	-	-	-	-
(ii) Individuals	-	NIL	-	-	-	-	-	-	-	-
(iii) Individual shareholders holding nominal share capital upto Rs. 1 lakh										
(iv) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh										
(v) Others (Specify)		10000	10000	20.00		10000	10000	20.00	-	-
<b>Total Public Shareholding (B)</b>		10000	10000	20.00		10000	10000	20.00	-	-
<b>Grand Total (A+B)</b>		50000	50000	100	50000	50000	50000	100	0	0

**VI SHARE HOLDING OF PROMOTERS**

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged	NO of shares	% of total shares of the company	% of shares pledged	
1	Raj Das	40000	80.00	-	40000	80.00	-	-
2								
	<b>Total</b>	<b>40000</b>	<b>80.00</b>		<b>40000</b>	<b>80.00</b>		

VIRAJ CONCRETE INDIA (P) LTD

*R. Das*  
 Managing Director/ Director

VIRAJ CONCRETE INDIA (P) LTD

*Raj Das*  
 Managing Director/ Director

**IV CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)**  
No change

Sl. No.	Share holding at the beginning of the year	Share holding at the beginning of the year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	40,000	80.00	-	-
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	40,000	80.00	-	-

**(v) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)**

Particulars	No. of Shares	% of total shares	No. of shares	% of total shares
Rumki Das	10000	20	10000	20

**(vi) Shareholding of Directors & KMP**

Sl. No.	Shareholding at the end of the year	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	50,000	100.00	-	-
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	-	-	-	-
	At the end of the year	50,000	100.00	-	-

**V INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment	Secured Loans excluding deposits		Deposits	Total Indebtedness
	Secured Loans	Unsecured Loans		
Indebtedness at the beginning of the financial year				
(i) Principal Amount	-	2,738,352	-	2,738,352
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
<b>Total (I+II+III)</b>	-	2,738,352	-	2,738,352
Change in Indebtedness during the financial year				
Additions	-	-	-	-
Reduction	-	(2,738,352)	-	(2,738,352)
<b>Net Change</b>	-	(2,738,352)	-	(2,738,352)
Indebtedness at the end of the financial year				
(i) Principal Amount	-	-	-	-
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
<b>Total (I+II+III)</b>	-	-	-	-

**VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole time director and/or Manager**

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
1	Gross salary	-	-
	Ceiling as per the Act	-	-
	<b>Total(A)</b>	-	-

**B. Remuneration to other directors**

Sl.No	Particulars of Remuneration	Name of the Directors		Total Amount
		Rumki Das	Ranj Das	
1	Independent Directors/Other Non-Executive Directors			
2	Other Non Executive Directors	400,000	-	400,000
	(a) Fee for attending board committee meetings	-	-	-
	(b) Commission	-	-	-
	(c) Others, please specify	-	-	-
	<b>Total (B)</b>	-	-	-
	<b>Total (A+B)</b>	-	-	-
	<b>Overall Ceiling as per the Act.</b>	-	-	400,000

**VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES**


There were no penalties/punishment/compounding of offences for breach of any section of Companies Act against the Company or its Directors or other officers in default, if any, during the year.

VIRAJ CONCRETE INDIA (P) LTD

For and on behalf of the Board

VIRAJ CONCRETE INDIA (P) LTD

Place: Kolkata  
Dated: 05.12.2020

  
Managing Director/Director  
Director  
(DIN-02146983)

  
Rumki Das  
Director  
(DIN-03359774)

  
Managing Director/Director





**INDEPENDENT AUDITOR'S REPORT**

To the Members of  
**VIRAAJ CONCRETE INDIA PVT. LTD.**

**Report on the Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying standalone financial statements of **ViraaJ Concrete India Private Limited** ("the Company"), which comprise the balance sheet as at 31 March 2020, the statement of profit and loss (including other comprehensive income), the statement of Charges in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Emphasis of Matter**

We draw attention to the financial statements which states that the management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended March 31, 2020 and has concluded that no there is no impact which is required to be recognized in the financial statements.

Accordingly, no adjustments have been made to the financial statements.

Our opinion is not modified in respect of this matter.

**Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total



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comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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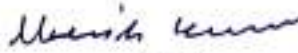


**Report on Other Legal and Regulatory Requirements**

1. Requirements of the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure -B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
  - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
    - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

**For M K Jha & Co.**  
Chartered Accountants  
(Registration No. - 0326374E)

  
Manish Kr Jha, F.C.A  
Partner  
Membership No. 062444



Place: Kolkata  
Date: 05.12.2020  
UDIN - 20062444AAAAANH9554

**VIRAAJ CONCRETE INDIA PVT. LTD.**

**BALANCE SHEET AS AT 31ST MARCH, 2020**

	Note	31.03.2020	31.03.2019
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Fund</b>			
(a) Share Capital	1	500,000.00	500,000.00
(b) Reserve & Surplus	2	2,248,669.67	1,394,098.27
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
<b>(3) Non - Current Liabilities</b>			
(a) Long term borrowings		-	2,738,352.00
(b) Deferred Tax Liabilities		-	-
(c) Other long term liabilities		-	-
(d) Long term provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short term borrowings		-	-
(b) Trade Payable	3	7,907,079.68	5,147,391.98
(c) Other Current liabilities	4	53,236.00	514,588.00
(d) Short term provision	5	337,400.00	149,461.00
<b>TOTAL</b>		<b>11,046,385.35</b>	<b>10,443,891.25</b>
<b>II. ASSETS</b>			
<b>(1) Non - Current Assets</b>			
<b>(a) Fixed assets</b>			
(i) Tangible assets ( Bike )		17,462.00	20,544.00
(ii) Intangible assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible assets under development		-	-
(b) Non - Current investment		-	-
(c) Deferred Tax assets		-	-
(d) Long term loan and advances	6	305,882.10	174,255.30
(e) Other non - current assets		-	-
<b>(2) Current assets</b>			
(a) Current investment		4,010,090.00	-
(b) Inventories	7	2,579,454.00	10,204,740.00
(c) Trade Receivable		-	-
(d) Cash and Cash equivalent	8	4,133,497.25	44,351.95
(e) Short term loans and advances		-	-
(f) Other Current assets off or adjusted		-	-
<b>TOTAL</b>		<b>11,046,385.35</b>	<b>10,443,891.25</b>

See Accompanying notes forming part of the financial statement - Note 14

For M K Jha & Co.  
Chartered Accountants  
(Firm Reg. No-326374E)

*Manish Kr. Jha*  
Manish Kr. Jha  
Partner  
M. No - 062444

Place : Kolkata  
Date : 05.12.2020



For & on behalf of the Board

VIRAAJ CONCRETE INDIA (P) LTD

✓ *R. Das*  
Raaj Das  
Director  
(DIN- 02146983)  
Managing Director/ Director

✓ *Rumki Das*  
Rumki Das  
Director  
(DIN- 03359774 )  
Managing Director/ Director

**VIRAAJ CONCRETE INDIA PVT. LTD.**

**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020**

INCOME	Note	31.03.2020	31.03.2019
		₹	₹
I. Revenue from operation	9	18,788,821.00	6,704,098.25
II. Other Income		-	-
<b>TOTAL</b>		<b>18,788,821.00</b>	<b>6,704,098.25</b>
<b>IV. Expenses</b>			
Cost of Materials consumed	10	2,645,007.00	4,439,188.07
Purchase of stock in trade		-	-
Changes in inventories of Finished Goods or WIP	11	7,625,286.00	(4,663,840.00)
Employee Benefit Expenses	12	616,140.00	530,776.00
Financial Costs		-	-
Depreciation and amortization expenses		3,082.00	3,626.00
Other expenses	13	6,742,734.60	6,129,020.62
<b>TOTAL</b>		<b>17,632,249.60</b>	<b>6,438,770.69</b>
V. Profit before exceptional and extraordinary items and tax		1,156,571.40	265,327.56
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax ( V - VI )		1,156,571.40	265,327.56
VIII. Extraordinary Items		-	-
IX. Profit before tax ( VII - VIII )		1,156,571.40	265,327.56
X. Tax expenses			
(1) Net Current Tax Expenses		302,000.00	72,886.00
(2) Deferred Tax		-	-
XI. Profit (Loss) from the period from continuing operations		854,571.40	192,441.56
XII. Profit (Loss) from discontinuing operations		-	-
XIII. Tax expenses of discontinuing operations		-	-
XIV. Profit / (Loss) from discontinuing Operations ( XII - XIII )		-	-
XV. Profit / (Loss) for the period ( XI + XIV )		854,571.40	192,441.56
Earnings Per Equity Share			
(1) Basic		17.09	3.85
(2) Diluted		17.09	3.85

See Accompanying notes forming part of the financial statement - Note 14

For M K Jha & Co.  
Chartered Accountants  
( Firm Reg. No- 326374E )

Manish Kr. Jha  
Partner  
M No- 062444

Place : Kolkata  
Date : 05.12.2020



VIRAAJ CONCRETE INDIA (P) LTD Board

*R. Das*  
Managing Director/ Director

Raaj Das  
Director  
( DIN- 02146983 )

VIRAAJ CONCRETE INDIA (P) LTD

*Ramesh Das*  
Managing Director/ Director

Ramesh Das  
Director  
( DIN- 03359774 )

# VIRAAJ CONCRETE INDIA PVT. LTD.

( 2019 - 2020 )

Notes forming part of the financial statements

	31st March, 2020	31st March, 2019
	₹	₹
<b>NOTE # 1 : SHAREHOLDER'S FUND</b>		
<b>Authorised Capital</b>		
100000 Equity Shares of Rs. 10/- each (Prev. year 100000 Equity Shares of Rs. 10/- each)	1,000,000.00	1,000,000.00
<b>Issued, Subscribed &amp; Paid - Up :</b>	1,000,000.00	1,000,000.00
Ranj Das 40,000/- Equity Share @ Rs 10/- Each	400,000.00	400,000.00
Runki Das 10,000/- Equity Share @ Rs 10/- Each	100,000.00	100,000.00
50,000 Equity Shares of Rs. 10/- each fully paid-up. (Prev. year 50,000 Equity Shares of Rs. 10/- each )		
<b>TOTAL</b>	500,000.00	500,000.00
<b>Holding More than 5%</b>		
Ranj Das - Shares Holding - 80%	40,000.00	40,000.00
Runki Das - Shares Holding - 20%	10,000.00	10,000.00
<b>TOTAL - 100 %</b>		
<b>TOTAL SHARES</b>	50,000.00	50,000.00

	31st March, 2020	31st March, 2019
	₹	₹
<b>NOTE # 2 : RESERVE &amp; SURPLUS</b>		
<b>(a) Capital Reserve</b>		
As per last Balance Sheet	-	-
Addition during the year	-	-
<b>TOTAL (A)</b>	-	-
<b>(b) Securities Premium</b>		
As per last Balance Sheet	-	-
Addition during the year	-	-
<b>TOTAL (B)</b>	-	-
<b>(c) Surplus i.e. Balance in the Statement of Profit &amp; Loss</b>		
As per last Balance Sheet	1,394,098.27	1,201,656.71
Addition during the year	854,571.40	192,441.56
Allocations & Appropriations	-	-
Transfer to Reserves	-	-
<b>TOTAL (C)</b>	2,248,669.67	1,394,098.27
<b>TOTAL (A+B+C)</b>	2,248,669.67	1,394,098.27

	31st March, 2020	31st March, 2019
	₹	₹
<b>NON CURRENT LIABILITIES</b>		
<b>NOTE # 3 : TRADE PAYABLE</b>		
Sundry Creditore ( For Goods )	7,800,127.68	5,147,391.98
Other Payable	106,952.00	-
<b>TOTAL</b>	7,907,079.68	5,147,391.98



VIRAAJ CONCRETE INDIA (P) LTD  
  
 Managing Director/ Director

VIRAAJ CONCRETE INDIA (P) LTD  
  
 Managing Director/ Director

# VIRAAJ CONCRETE INDIA PVT. LTD.

( 2019 - 2020 )

Notes forming part of the financial statements

<b>CURRENT LIABILITIES</b>	31st March, 2020	31st March, 2019
<b>NOTE # 4: OTHER CURRENT LIABILITIES</b>	₹	₹
Remuneration Payable	6,598.00	273,000.00
Land Compensation Cost Payable	-	200,000.00
TDS Payable	(100.00)	1,730.00
Salary Payable	46,710.00	37,400.00
<b>TOTAL</b>	<b>53,208.00</b>	<b>512,130.00</b>

<b>NOTE # 5: SHORT TERM PROVISIONS</b>	31st March, 2020	31st March, 2019
<b>PROVISION</b>	₹	₹
Outstanding Payable	-	-
Audit Fees Payable	33,400.00	76,575.00
Provision for Income Tax	302,000.00	72,400.00
<b>TOTAL</b>	<b>337,400.00</b>	<b>149,465.00</b>

<b>NOTE # 6: LONG TERM ADVANCES</b>	31st March, 2020	31st March, 2019
<b>TOTAL</b>	₹	₹
GST Receivable	-	104,205.30
TDS Receivable	13,882.10	-
Advance Tax - 2018-19	292,000.00	70,000.00
<b>TOTAL</b>	<b>305,882.10</b>	<b>174,205.30</b>

<b>NOTE # 7: INVENTORIES</b>	31st March, 2020	31st March, 2019
<b>TOTAL</b>	₹	₹
As Certified by Management	-	-
Work in Progress	2,579,454.00	10,204,740.00
<b>TOTAL</b>	<b>2,579,454.00</b>	<b>10,204,740.00</b>

<b>NOTE # 8: CASH &amp; CASH EQUIVALENT</b>	31st March, 2020	31st March, 2019
<b>TOTAL</b>	₹	₹
a) Cash-in-hand	17,726.00	2,438.00
b) Balances with Scheduled Banks	-	-
HDFC Bank	4,115,771.25	41,913.95
<b>TOTAL</b>	<b>4,133,497.25</b>	<b>44,351.95</b>

<b>NOTE # 9: REVENUE FROM OPERATION</b>	31st March, 2020	31st March, 2019
<b>TOTAL</b>	₹	₹
Flat Sale	18,650,000.00	3,300,000.00
Flat sale of Land owner Portion	-	3,200,000.00
Flat Maintenance Charges	-	3,000.00
Interest Income	134,821.00	-
Rounded off	-	1,094.25
<b>TOTAL</b>	<b>18,784,821.00</b>	<b>6,704,094.25</b>

<b>NOTE # 10: COST OF MATERIAL CONSUMED</b>	31st March, 2020	31st March, 2019
<b>TOTAL</b>	₹	₹
Opening Stock	-	-
Add: Purchases	2,643,027.00	4,439,188.07
	2,643,027.00	4,439,188.07
Less: Closing Stock	-	-
<b>TOTAL</b>	<b>2,643,027.00</b>	<b>4,439,188.07</b>



✓ VIRAAJ CONCRETE INDIA (P) LTD  
*R. Jay*  
 Managing Director/ Director

✓ VIRAAJ CONCRETE INDIA (P) LTD  
*Ramesh Kumar*  
 Managing Director/ Director

**VIRAAJ CONCRETE INDIA PVT. LTD.**  
(2019 - 2020)

Notes forming part of the financial statements

NOTE # 11: INCREASE/DECREASE IN STOCK	31st March, 2020	31st March, 2019
	₹	₹
Changes in inventories of F.G, WIP & SIT		
<u>Inventories at the end of the Year:</u>		
Work - in - progress (1412 Madurdah Site)	2,579,454.00	7,168,852.00
Work - in - progress (1071 Madurdah Site)	2,579,454.00	3,035,888.00
		10,204,740.00
<u>Inventories at the beginning of the Year:</u>		
Work - in - progress (1412 Madurdah Site)	7,168,852.00	3,260,208.00
Work - in - progress (1071 Madurdah Site)	3,035,888.00	2,280,692.00
	10,204,740.00	5,540,900.00
Net (increase)/decrease	(7,625,286.00)	4,663,840.00

NOTE # 12: EMPLOYEE BENEFIT EXPENSES	31st March, 2020	31st March, 2019
	Salary	216,025.00
Director's Remuneration	400,000.00	351,750.00
Bonus	-	11,000.00
Staff Welfare	115.00	8,000.00
<b>TOTAL</b>	<b>616,140.00</b>	<b>530,776.00</b>

NOTE # 13: OTHER EXPENSES	31st March, 2020	31st March, 2019
	Audit Fees	17,700.00
Filing Fees	-	950.00
Labour Charges	1,272,750.00	-
Contractual Works ( Labour)	2,308,770.00	2,283,850.42
Land Compensation Cost	2,508,000.00	3,200,000.00
Security Guard Expenses	28,000.00	43,000.00
Site Establishment Expenses	12,240.00	13,100.00
Bank Charges	2,695.60	35.90
Lift License Expenses	24,000.00	10,000.00
TDS Software	4,142.00	2,000.00
Property Tax	-	16,428.00
Carriage & Freight Charges	68,120.00	19,946.30
Marketing & Sales	-	6,050.00
Commission on Sale of Flat	156,300.00	60,000.00
Puja Expenses	6,330.00	12,700.00
Project Electricity Bill & Deposit	22,700.00	118,854.00
Professional Fees Paid	26,500.00	20,500.00
Printer Repairing Expenses	-	10,834.00
Printing & Stationery Expenses	2,694.00	1,010.00
Printing & Stationery	-	250.00
KMC Drainage Sanction Fees	30,202.00	55,957.00
KMC Mutation Expenses	94,000.00	-
Legal Expenses	97,754.00	4,350.00
Pump Automation Expenses	-	5,000.00
Website Development	3,540.00	-
Interest on TDS	3,030.00	15.00
GST Paid	-	210,000.00
ROC & TDS Filing Fees	2,600.00	-
Late Fees GST	400.00	60.00
Donation & Subscription	-	5,801.00
Bike Expenses	1,022.00	1,031.00
Rates & Taxes	7,650.00	2,250.00
Professional Tax	2,500.00	2,500.00
Travelling & Conveyance	624.00	1,008.00
Misc. Expenses	38,671.00	3,840.00
<b>TOTAL</b>	<b>6,742,734.60</b>	<b>6,129,020.62</b>



✓ VIRAAJ CONCRETE INDIA (P) LTD  
*R. Saha*  
 Managing Director/ Director  
 ✓ VIRAAJ CONCRETE INDIA (P) LTD  
*Ramesh Das*  
 Managing Director/ Director



**VIRAAJ CONCRETE INDIA PRIVATE LIMITED**  
SCHEDULE ANNEXED TO AND FORMING PART OF THE  
BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2020

NOTE - "15"

**ACCOUNTING POLICIES & NOTES ON ACCOUNTS**  
**SIGNIFICANT ACCOUNTING POLICIES**

- 1) **Basis of Accounting :-**  
The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. The accounts are prepared on historical cost basis, as a going concern. The company is a small & medium sized company (SMC) as defined in the general instructions in respect of Accounting Standard notified under the Companies Act, 2013. Accordingly the company has complied with the accounting standards as applicable to a Small & Medium Sized Company.
- 2) **Investments :-**  
Investments are stated at cost.
- 3) **Retirement Benefits :-**  
Provision for Gratuity has not been made due to non-applicability of the relevant statute
- 4) **Depreciation :-**  
Depreciation on Fixed Assets has been provided on WDV method as per the rates provided in Income Tax Act, 1961.
- 5) Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.
- 6) Cash has not been verified but confirmed & Certified by the Directors of the Company.

**NOTES ON ACCOUNTS**

- 1) Contingent Liabilities not provided for is Nil.
- 2) As per Accounting Standard ( AS-22 ) Accounting for Taxes on Income Issue by the Institute of Chartered Accountants of India, No deferred Tax Assets or Liability has been recognized in accounts for the year as there is no difference in accounting income and taxable income.
- 3) The Company reports Basic Earning per Share in accordance with AS-20 Earning per Share. Basic earning per Share is computed by dividing the net Profit/loss for the period by the weighted average no. of Equity Shares outstanding during the year.
- 4) Schedule "I" to "14" annexed forms an integral part of Balance Sheet and Profit & Loss Account have been duly authenticated.
- 5) Balance Sheet abstract and Company's General Profit as Part IV of Schedule III of Companies Act, 2013 enclosed as appendix.
- 6) Previous year figures are regrouped and rearranged, wherever necessary, to confirm classification of current year

As per our report of even date attached

For M K Jha & Co.  
Chartered Accountants

*Manish Kumar Jha*  
Manish Kumar Jha  
Partner  
M. No. - 062444

Place : Kolkata  
Date : 05.12.2020



For and on behalf of the Board

Virraaj Concrete India Pvt. Ltd.  
VIRAAJ CONCRETE INDIA (P) LTD

*R. Jey*  
Managing Director/ Director

Director  
( DIN- 02146983 )  
VIRAAJ CONCRETE INDIA (P) LTD

*Ramesh Das*  
Direct Managing Director/ Director  
( DIN- 03359774 )